



Unsecured loans,  
fast processing  
time



For operational  
growth on  
global markets



To accelerate  
the green  
transition

Nefco is offering unsecured loans with fast processing time for Nordic small and medium-sized companies (SMEs). The fast-track loans can be used to finance investments and business activities in support of operational growth. Our aim is to help green businesses grow on global markets and to accelerate the scale-up of Nordic green solutions. We are ready to take financial risks if there is a green upside.

### For whom

Nordic SMEs with commercially proven green and sustainable solutions and aiming to realise operational growth on global markets.

### Where and how

- For investments and working capital required for the company's international growth
- Environmental requirements: The financing provided should contribute to one or more objectives in the EU Taxonomy
- Applications are processed via a fast-track mode

### Financial requirements of borrower

- 1) Equity ratio of at least 25% (measured after Nefco investment) for the duration of the loan
- 2) At least EUR 100,000 in equity or equal to the loan amount applied for
- 3) At least 3 consecutive years of sales revenue
- 4) Minimum commercial sales (excluding grants received) of EUR 500,000
- 5) Annual sales of two times the Nefco loan amount

The sales requirement under 4 and 5 refers to either a) previous closed full financial year, b) current financial year or c) last-twelve-month period.

### Terms and conditions

- Loan amounts from EUR 100,000 to EUR 500,000
- Loan maturity 3-5 years with equal instalments
- Nefco does not as a rule require security for the loan from the borrower but can in certain cases request partial guarantees to be provided for the loan (subject to credit risk evaluation)
- Establishment fee of EUR 2,500

### Scope of project

Activities that support international growth, investments aimed at internationalisation and capital needed to maintain international operations and business activities, in sectors such as:

- food, agriculture and forest
- water, seas and oceans
- transportation
- manufacturing and materials
- circular economy
- energy and energy efficiency

### How to apply

Download the application form available on our website: [www.nefco.int/fast-track](http://www.nefco.int/fast-track). Please contact us our investment experts for more information.





## Case: Circular economy technology for purifying metals

The Finnish cleantech company Tracegrow converts industrial side streams and recycled batteries into valuable products with low-emissions for the agriculture and other industries. Tracegrow's solution prevents the need for energy-intensive mining operations of virgin raw materials. Financing from Nefco helps Tracegrow ramp up its production site in Finland for further growth in global markets.

## Case: Road-based charging solutions for electric vehicles

The Swedish deep-tech company Elonroad offers road-based charging infrastructure for all types of electric vehicles while driving or parked. Elonroad's technology speeds up electrification of transportation, the construction of zero-emission roads and offers solutions to transport fleets to lower CO2 emissions. Nefco financing helps to scale up an Electric Road System (ERS) test track in Europe and showcase the potential of charging roads.



## Other financing options

- Loans and equity for scale up investments. Visit [www.nefco.int/loans](http://www.nefco.int/loans)
- Financial support through Nopef for feasibility studies in new markets outside the EU/EFTA. Visit [www.nopef.com/apply](http://www.nopef.com/apply)

## Contributing to the SDGs and the Nordic Vision



## About Nefco

Nefco, the Nordic Green Bank, finances the initial scale-up of Nordic green solutions on global markets. Founded in 1990 by the five Nordic countries, we serve the interests of our owners, Denmark, Finland, Iceland, Norway and Sweden.

Our task is to work with concrete actions to accelerate the green transition. To date, more than 600 Nordic growth companies have received financing through us.

We evaluate the impact against the EU Taxonomy, the UN Sustainable Development Goals and our own environmental criteria and expect Return on Impact.

Read more on [www.nefco.int](http://www.nefco.int)

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