



Accelerating the green transition

The Task

We scale up Nordic green solutions

Nordic green SMEs lead the way in many fields, but they might miss their growth potential without proper funding. Being fairly small they lack the unicorn hype of startups, yet they seem too small and risky for mainstream banks. Our task is to accelerate the shift to green by financing the initial scale-up of Nordic environmentally and climate-friendly solutions in international markets. We also want to help companies take nature-based actions to halt biodiversity loss with our Biodiversity pilot programme.

The Model

We're ready to risk for green

We are not depending on annual state budgets, in other words, taxpayers' money. The funds initially invested in Nefco have grown and been reinvested several times. We are ready to take the initial financial risk if there is a green upside. Our involvement makes projects bankable and mobilises other investors. If we never fail, we probably haven't risked enough. Trying and testing solutions is a bottom-up approach. It's a real-life alternative to top-down spending.

The Impact

We expect more than Return on Investment

Our happiest moments are when a Nordic green entrepreneur has scaled up internationally or when another type of green project has inspired others by demonstrating what is possible. We evaluate project proposals and impact against the EU Taxonomy, the UN Sustainable Development Goals and our own environmental and sustainability criteria. We expect more than Return on Investment: we expect Return on Impact.

The Origin

The first Green Bank

Nefco is a true and original 'Nordic First'. At the time of our birth in 1990, we were the first Green Bank. Today, we still serve the interests of our owners, the five Nordic countries Denmark, Finland, Iceland, Norway and Sweden by providing exclusively green financing to accelerate the green transition.

Small steps to greater impact



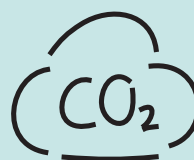
80%

less nutrient discharge after completed wastewater treatment projects



50%

reduction in energy usage after energy-efficiency projects in Ukraine



37

million tonnes of CO₂ reduced since 1990

We are aligned with:



Agenda 2030



EU Green Deal



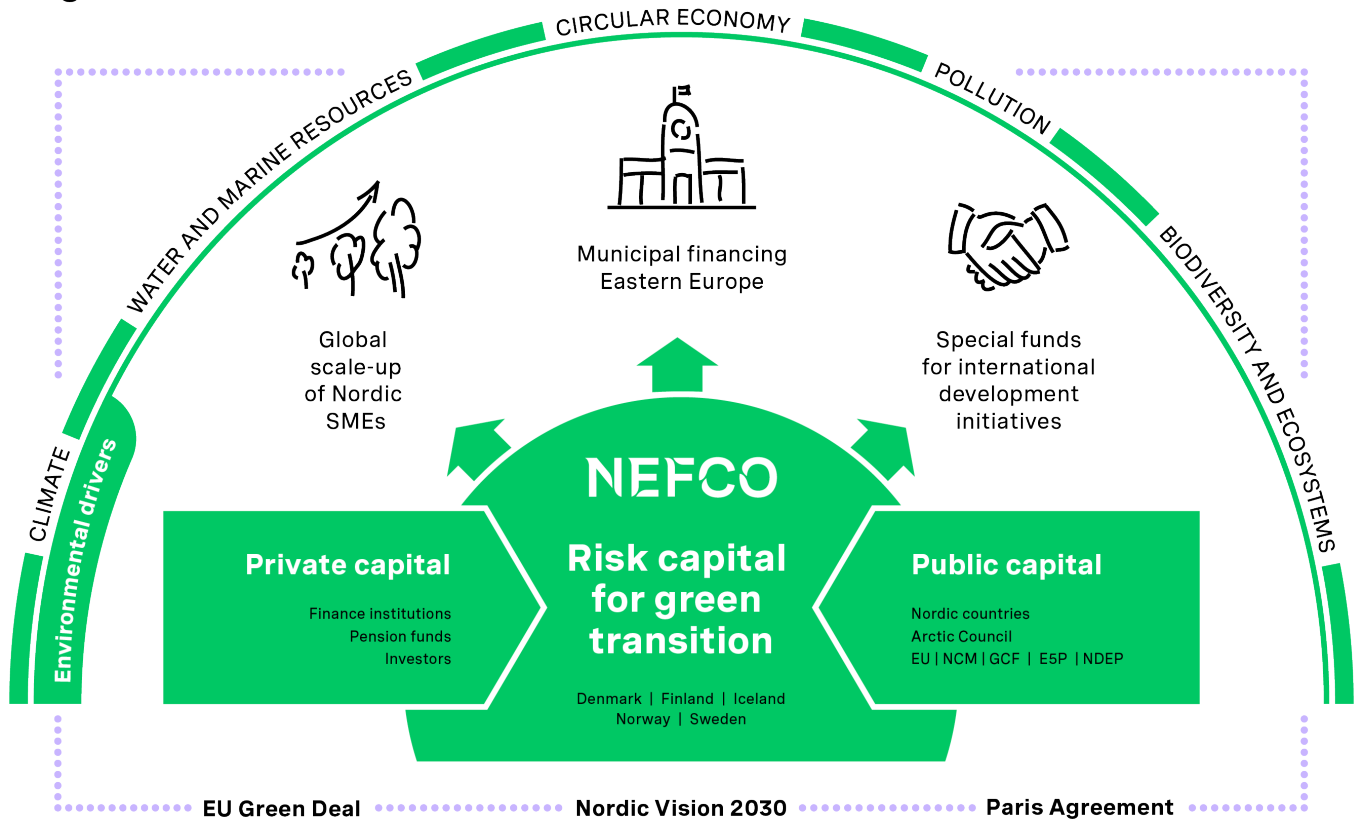
The Nordic Council
of Ministers
Vision 2030

Financing instruments offered

- Loans and equity-type financing for the initial scale-up of Nordic SMEs on global markets
- Fast-track loan financing for the internationalisation of Nordic SMEs
- Financial support for Nordic SMEs and their feasibility studies, demonstration projects or pilot installations outside the EU/EFTA area
- Loans blended with grants and soft loans to public sector projects in Eastern Europe
- Results-based financing for clean off-grid energy access and clean cooking solutions in sub-Saharan Africa
- Grants and project support for various region-specific green programmes and initiatives

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Through small and medium-sized green projects



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Contact us!

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