NEFCO

Financing the scale-up of Nordic green solutions



and equity



For scaling up Nordic SMEs on global markets



To accelerate the green transition

Nefco facilitates investments for global growth of Nordic small and medium-sized enterprises (SMEs). We offer scale-up financing for green investments on global markets. We are ready to take financial risks if there is a green upside.

For whom

Nordic SMEs with commercially proven green and sustainable solutions, that are aiming at investments for scale-up on global markets.

Scope of investments

Support of international growth, such as machinery, equipment, technology or internal resources needed for production, sales, business development and scale-up of operations.

The financing provided should contribute to one or more objectives in the EU Taxonomy.

Priority is given to green technologies and solutions with high demonstration value and strong scale-up potential, in sectors such as:

- food, agriculture and forest
- water, seas and oceans
- transportation
- manufacturing and materials
- circular economy
- energy and energy efficiency

Where

- For green investment projects carried out on global markets.
- Investments in the Nordic region can be considered for projects with high demonstration value and international scale up potential.

Terms and conditions

- Loans and equity-type financing up to EUR 5 million
- Nefco's share of the financing cannot generally exceed 50% of the total investment
- Currency: EUR
- Interest: market terms, fixed or variable interest rate on loans
- Repayment period: generally up to 7 years
- Primary focus is on the positive environmental or climate-related impact of the project

How to apply

Contact our investment experts for more information. Read more about the criteria and how we evaluate project proposals at www.nefco.int/global-investments







Case: Shared mobility with on-demand electric cars

The Danish company Green Mobility offers electrical vehicle (EV) rental services based on easy and on-demand use in cities. The service is easy to access through a mobile phone app to enable flexible mobility in and around cities. Air pollution is decreased as EV replace fossil fuels and reduce CO2 emissions, black carbon, SO2 and NOx. Nefco financing helps GreenMobility expansion of EV fleet in Helsinki and supports the company's growth.

Case: Cleantech solution for the shipping industry

The Finnish cleantech company Norsepower provides auxiliary wind propulsion systems based on the Magnus effect. Norsepower's Rotor Sail technology cuts fuel consumption in vessels, contributes to the reduction of greenhouse gases and helps the shipping industry become more sustainable. Financing from Nefco helps Norsepower invest in its production hub in China to meet market demands of Norsepower's Rotor Sail technology.



Other financing options

- Fast-track loan for operational growth. Read more on www.nefco.int/fast-track
- Financial support through Nopef for feasibility studies in new markets outside the EU/EFTA.
 Visit www.nopef.com/apply

Contributing to the SDGs and the Nordic Vision





About Nefco

Nefco, the Nordic Green Bank, finances the initial scale-up of Nordic green solutions on global markets. Founded in 1990 by the five Nordic countries, we serve the interests of our owners, Denmark, Finland, Iceland, Norway and Sweden.

Our task is to work with concrete actions to accelerate the green transition. To date, more than 600 Nordic growth companies have received financing through us.

We evaluate the impact against the EU Taxonomy, the UN Sustainable Development Goals and our own environmental criteria and expect Return on Impact.

Read more on www.nefco.int

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