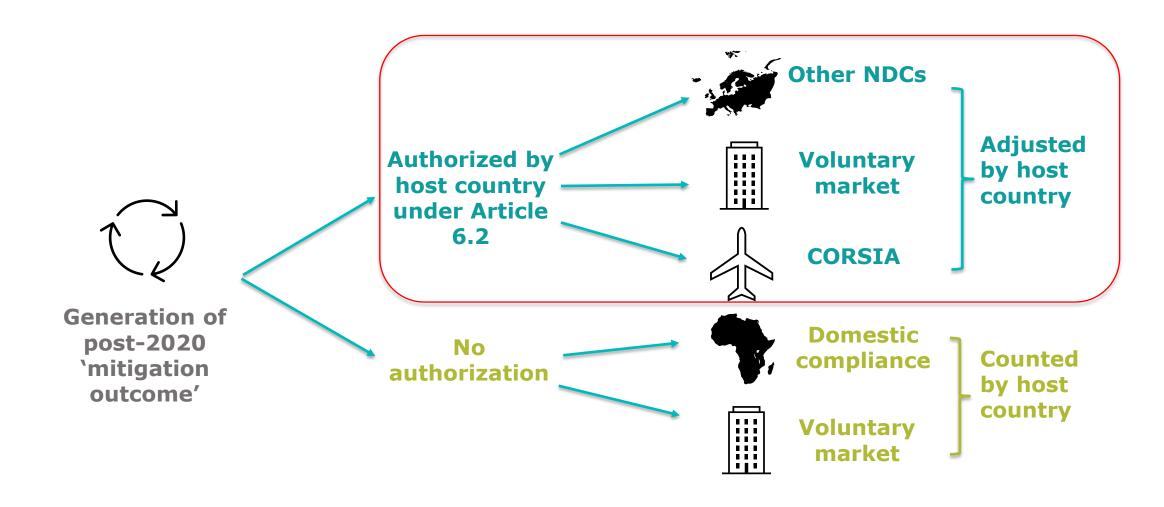


## WHAT DOES ARTICLE 6 MEAN FOR USE OF CREDITS?



## KEY STEPS TO SUPPORT IMPLEMENTATION OF ARTICLE 6

OPTIONAL REQUIREMENT - GHG Emissions Reduction & Sequestration Product Requirements v.2.1

## ANNEX A - REQUIREMENTS FOR CREDITS AUTHORISED FOR USE UNDER ARTICLE 6 OF THE PARIS AGREEMENT

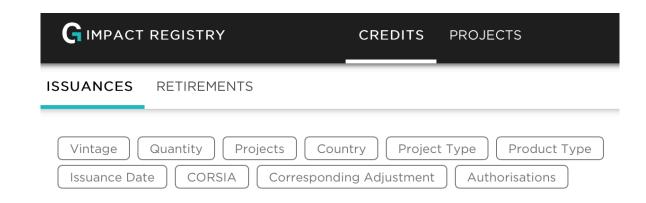
#### 1 REQUIREMENTS AND PROCEDURE

#### 1.1 | Scope and Applicability

1.1.1 | The Requirements detailed below and summarised in Figure 1 shall be followed in order for GSVERs to be identified on the Impact Registry as authorised by the relevant Host Country for use as Internationally Transferred Mitigation Outcomes (ITMOs), under and in accordance with Article 6 of the Paris Agreement and the 'Paris Requirements' (as defined below).

# ■ Expert Consultation Group on alignment with the Paris Agreement

The implementation of the Paris Agreement, and in particular Article 6, has implications for standards operating in the carbon market, whilst also creating opportunities to support greater global climate action.



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On 29 July 2022, NEA signed two Memorandums of Understanding (MoU) separately with Gold Standard and Verra/Verified Carbon Standard as part of Singapore's efforts to help operationalise Article 6 of the Paris Agreement. These are two of the largest international offset programmes whose carbon credits and methodologies have been widely accepted by various carbon offsetting schemes, including the Carbon Offsetting and Reduction Scheme for International Aviation (CORSIA) developed by The International Civil Aviation Organization. Both Gold Standard and Verra have instituted robust approaches and procedures to safeguard the environmental integrity of the carbon credits they issue.

# The Swedish Energy Agency Partners with Gold Standard to ensure integrity in international cooperation under Paris Agreement

Last updated: 2021-08-27 10:29 News



The Swedish Energy Agency (SEA) has partnered with Gold Standard to facilitate the Swedish Government's acquisition of quality Internationally Transferred Mitigation Outcomes (ITMOs) under Article 6 of the Paris Agreement, aiming to serve as a model for broader international cooperation in mitigating climate change.

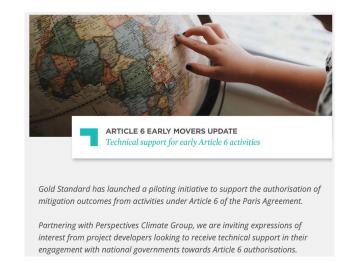
### STEPS TO BUILD EARLY CAPACITY ON ARTICLE 6

#### ■ Article 6 Webinar Series

#### WERINAR SERIES

During 2022, we will run a series of webinars to enable participants to better understand some of the key trends and issues for Article 6 operationalisation.





#### **NEW INITIATIVE**

#### Platform for knowledge-sharing

Less than a year after the adoption of Article 6 rules at COP26, many project developers, understandably, still have questions about what the new rulebook means for them, and how engagement with host countries will work in practice.

In an effort to build understanding and enable proactive knowledge sharing, the Gold Standard Early Movers Programme is supporting the establishment of a new platform to facilitate the exchange of information and experiences amongst project developers on the development, financing, and implementation of new carbon market projects under Article 6. The platform will operate independently of Gold Standard to enable open discussion amongst project developers.



A BLUEPRINT FOR ENGAGING IN COOPERATIVE APPROACHES UNDER ARTICLE 6 OF THE PARIS AGREEMENT

## ...AND STEPS TO PROMOTE INTEGRITY AND DRIVE IMPACT



**GUIDELINE** 

**CLAIMS GUIDELINES** 



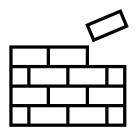
**SDG IMPACT TOOL** 

■ Good Practice Principles and Guidance for Activities within Cooperative Approaches under Article 6.2

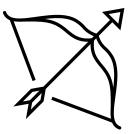
With support from the Swiss Federal Office for the Environment, Gold Standard has prepared this papers focused on ensuring high-quality mitigation outcomes under Article 6:



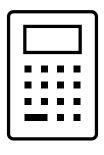
## **T**CLOSING REFLECTIONS



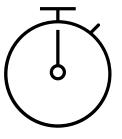
**Preparedness** 



**Ambition** 



Offsetting and displacement



Long-term thinking

### **THANK YOU!**

Contact: <u>Hugh.Salway@goldstandard.org</u>