



Loans and equity-type financing



For scaling up Nordic SMEs on global markets



To accelerate the green transition

Nefco facilitates investments for the internationalisation of Nordic small and medium-sized enterprises (SMEs). We offer loans and equity-type financing for green investments on global markets outside the Nordic countries. We are ready to take financial risks if there is a green upside.

For whom

Nordic small and medium-sized enterprises (SMEs) and mid-cap companies, established and financially solid.

Scope of project

Projects and investments in machinery, equipment, technology or resources needed for production, business development or scale-up of operations in the project country, for example:

- investments in best available technology for industrial operations
- modernisation of industrial production processes
- solutions for raw material and resource savings
- renewable energy: biomass, wind, solar, geothermal and small-scale hydropower
- energy-efficiency solutions
- cleantech and environmental solution

Where

- For green investment projects carried out on global markets outside the Nordic countries.
- Priority is given to green technologies and solutions with high demonstration value and strong scale-up potential in the project country.

How to apply

Contact our investment managers for more information. Read more about the criteria and how we evaluate project proposals at www.nefco.int/financing-options.

Terms and conditions

- Loans and equity-type financing
- Up to EUR 5 million
- Nefco's share of the financing cannot generally exceed 50% of the total investment
- Currency: EUR
- Interest: market terms, fixed or variable interest rate on loans
- Repayment period: generally up to 7 years
- Equity-type investments can also be considered
- Primary focus is on the positive environmental or climate-related impact of the project



“Nefco financing allows us to access a valuable network and expand in Eastern Europe, Asia and the USA, where the potential for Climeon’s Heat Power is big”

Alexander Helling, CEO Baseload Capital



Case: Swedish heat power going global

Climeon’s heat power technology generates electricity from waste heat and geothermal heat at low temperatures in a cost-efficient way, ensuring the supply of clean energy all day long continuously. Each deployment will result in significant CO₂ reductions and economic benefit.

Complementary funding

We also offer other financing through:

- fast-track green recovery loan financing. See www.nefco.int/green-recovery
- Nopef, funded by the Nordic Council of Ministers, to conduct feasibility studies or demonstration projects in new markets outside the EU/EEA. See www.nopef.com

Contributing to the SDGs



About Nefco

Nefco, the Nordic Green Bank, finances the initial scale-up of Nordic green solutions on global markets. Founded in 1990 by the five Nordic countries, we serve the interests of our owners, Denmark, Finland, Iceland, Norway and Sweden.

Our task is to work with concrete actions to accelerate the green transition. To date, more than 600 Nordic growth companies have received financing through us.

We evaluate the impact against the EU Taxonomy, the UN Sustainable Development Goals and our own environmental criteria and expect Return on Impact.

Read more on www.nefco.int.

Contact us!

Nordic Environment
Finance Corporation

Visit: Fabianinkatu 34, FI-00100 Helsinki, Finland
Mail: P.O Box 241, FI-00171 Helsinki, Finland

Tel: +358 (0)10 618 003
Web: www.nefco.int

