

1 Introduction

The **Finland Ukraine Trust Fund (FUTF)** provides grant financing to promote the cooperation in the fields of energy efficiency, renewable energy and alternative types of energy sources in power and heat generation and in district heating networks.

The purpose of the Trust Fund is to promote cooperation between Finland and Ukraine and identify opportunities for projects, both consultancy services and investments, in the fields of energy efficiency, renewable energy and waste-to-energy and smart energy systems.

Contributor

The Trust Fund is financed by the Ministry for Foreign Affairs of Finland and managed by Nefco. The local coordinator is the [State Agency on Energy Efficiency and Energy Saving of Ukraine \(SAEE\)](#).

The focus of the Trust Fund is on following fields:

- Renewable energy and waste-to-energy
- Power and heat generation
- District heating networks
- Energy efficiency in buildings and industry
- IT solutions and distribution networks
- Development of partnerships in the context of multilateral development programs and projects of International Finance Institutions

Read more about some of the previously financed projects at [Examples of projects financed by the Finland Ukraine Trust Fund | Nefco](#)

Available funding

Grant funding can be provided for public and private demonstration projects implemented in collaboration by Finnish and Ukrainian enterprises, preferably by small and medium-sized enterprises, or for technical assistance. Funds are available for disbursements until mid 2022.

Project partners' own contribution is preferable, however, technical assistance projects, such as e.g. consulting services and software development, can be supported with a grant up to 100 per cent of the costs.

Selected proposals may receive grant financing from EUR 100,000 to EUR 600,000.

Contribution to the UN Sustainable Development Goals

The Trust Fund supports improvements in infrastructure and living standards, and ensures environmental sustainability and energy security, so all consumers, including vulnerable groups, could have access to affordable, reliable and modern energy services. Projects financed by the FUTF also contribute to the following [UN Sustainable Development Goals](#):



2 Eligibility Criteria

Financing is tied to Finnish content, meaning that each project must have a Finnish interest in the form of consulting services, supply of equipment or investment. The level of the Finnish content must be at least 30% of the total value of the project. The applicant shall be a firm registered in Finland.

2.1 Demonstration projects

Grant support may be extended to demonstration projects, if the projects are transformative, innovative and introducing new technologies at the local market; and the partner commits itself to the project with either monetary or in kind contribution. In addition, demonstrative projects shall:

- benefit not only locally, but nationally
- be innovative and replicable
- build on well-known and proven technology
- increase energy efficiency on system, sub-system or component levels
- be environmentally sustainable
- be cost efficient and financially sustainable after grant support
- be examples of best practices and best available technologies (BAT)

2.2 Technical assistance

Funding for Technical Assistance (TA), also free standing, can be provided to different kind of projects including software services, legislation support and creation of funding instruments, knowhow, renewables, waste incineration etc. Funding can also be granted for expert services to support SAEE. Specifically, Projects eligible for funding of TA and consultancy projects have to:

- benefit not only locally but nationally
- be transformative, demonstrative and innovative
- increase investor confidence in energy sector
- support ratification of clean energy policies