



Financing green projects



Mobilising climate finance



**Small and medium scale –
up to €5 million per project**

About NEFCO – the Nordic Environment Finance Corporation

NEFCO's purpose is to mobilise green project financing at scale. By promoting green growth and climate actions, we contribute to Agenda 2030 and help our stakeholders to reach the Sustainable Development Goals and the Paris Agreement target.

We finance only green projects aimed at generating positive impact in a cost-efficient way. Both private and public sector projects can benefit from our catalytic financing and environmental expertise. We focus on small and medium-sized projects with both tangible results and demonstration value.

Our extensive network within the green community and our proven ability to connect stakeholders and financiers have enabled us to grow our trust fund portfolio, mobilise additional funds and offer blending with our own funds. We offer risk capital for green investments and use this to mobilise other sources of financing, with the aim of blending through a combination of grants, loans and equity-type investments to enable investments that might otherwise not have happened. Together with

a hands-on approach and strong environmental expertise, we help customers to build capacity and leverage themselves additional financing for future green investments.

- International Financial Institution (IFI) established in 1990 by the Nordic Governments (Denmark, Finland, Iceland, Norway and Sweden).
- We promote green growth and climate actions to help our stakeholders reach the Sustainable Development Goals and the Paris Agreement target.
- We only finance green projects.
- We focus on small and medium-sized projects with demonstration value and tangible results.
- We make projects bankable by offering risk capital to mobilise other sources of financing.

Key figures in 2018



124

new projects approved in 2018



15

trust funds currently managed



EUR 500m

in funds assigned to green investments



1,300

projects in portfolio

Strategic Focus Areas



Green growth

We facilitate green growth by providing risk capital, grants and environmental expertise. Our objective is to support the scale-up of Nordic smart, green solutions and companies globally and to create positive impact.



Climate change

To support climate change mitigation and adaptation actions, we use innovative financing models to fund projects related to the expansion of renewable energy, increased energy efficiency and the reduction of short-lived climate pollutants and greenhouse gas emissions in close cooperation with local governments, municipalities, companies and other organisations.



Arctic and Barents

We provide financing for project preparation, studies and demonstration projects to further develop and disseminate best available technologies and practices that contribute to energy efficiency, sustainable use of resources and pollution mitigation, and have a positive impact on communities in the Arctic and Barents regions.



Baltic Sea

The reduction of pollutants affecting the Baltic Sea has been a key priority for us from the very beginning. Through our various programmes, we finance both public and private sector projects related to agriculture, wastewater treatment and hazardous waste within the Baltic Sea catchment area.

Countries with ongoing projects



Financing instruments offered by NEFCO

- **Loans and equity** – up to EUR 5 million to public and private sector projects funded by NEFCO's own capital in Armenia, Belarus, Estonia, Georgia, Latvia, Lithuania, Moldova, Poland, Russia and Ukraine
- **Loans and equity-type financing** – up to EUR 2.5 million funded by NEFCO's own capital to Nordic small and medium-sized enterprises (SMEs) and mid-caps for green growth projects carried out on global markets outside the Nordic countries
- **Buyer credits** – up to EUR 5 million funded by NEFCO's own capital to Nordic companies for delivery of environmentally sustainable products, machinery or services to Eastern European countries
- **Soft loans** – approx. EUR 100,000–500,000 funded by the Nordic Council of Ministers to public sector projects in Eastern European countries
- **Grants** – funded by a number of trust funds in which we are involved
- **Grants for internationalisation** – up to EUR 50,000 funded by the Nordic Council of Ministers to Nordic SMEs for feasibility studies outside the EU/EEA area

Read more at www.nefco.org/financing-options

Contributing to Agenda 2030 and the Sustainable Development Goals

6 CLEAN WATER AND SANITATION



7 AFFORDABLE AND CLEAN ENERGY



9 INDUSTRY INNOVATION AND INFRASTRUCTURE



13 CLIMATE ACTION



17 PARTNERSHIPS FOR THE GOALS



8 DECENT WORK AND ECONOMIC GROWTH



11 SUSTAINABLE CITIES AND COMMUNITIES



12 RESPONSIBLE CONSUMPTION AND PRODUCTION



14 LIFE BELOW WATER



15 LIFE ON LAND



We work primarily on these SDGs:

- 6. Clean water and sanitation
- 7. Affordable and clean energy
- 9. Industry innovation and infrastructure
- 13. Climate action
- 17. Partnerships for the goals

We also contribute to these SDGs:

- 8. Decent work and economic growth
- 11. Sustainable cities and communities
- 12. Responsible consumption and production
- 14. Life below water
- 15. Life on land

Contact us!

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